FISCAL NOTE

HB 3283 - SB 3531

March 4, 2008

SUMMARY OF BILL: Requires health insurance carriers to provide coverage for maternity care.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Potential Impact on Health Insurance Premiums (required by Tenn. Code Ann. § 3-2-111): Such legislation would result in an increase in the cost of health insurance premiums for individuals who supplement their current coverage plan with maternity coverage. The overall impact on health insurance premiums is estimated to be not significant.

Assumptions:

- Any cost to the Department of Commerce and Insurance for the review of forms, policies, certificated and contracts for compliance will not be significant and can be accommodated within existing resources without an increased appropriation or reduced reversion.
- There will be no fiscal impact to the State, Local Education and Local Government Plans, the Cover Tennessee plans or the TennCare program due to maternity care being a covered service.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kml